

www.itubank.com


SINCE 1918



ANNUAL REPORT / 2024-25

Better Banking Better Life





*Better **Banking**
Better **Life***



ഇരിങ്ങാലക്കുട ടൗൺ സഹകരണ ബാങ്ക് വാർഷിക പ്രാതിനിധ്യ പൊതുയോഗ നോട്ടീസ്

ബഹുമാന്യ മെമ്പർമാരെ,

ഇരിങ്ങാലക്കുട ടൗൺ സഹകരണ ബാങ്കിന്റെ 107-ാമത് വാർഷിക പൊതുയോഗം 2025 സെപ്തംബർ 26-ാം തീയതി വെള്ളിയാഴ്ച ഉച്ചതിരിഞ്ഞ് 3 മണിയ്ക്ക് ITU Bankന്റെ ഹെഡ് ഓഫീസ് ഓഡിറ്റോറിയത്തിൽ വെച്ച് ബാങ്ക് ചെയർമാൻ ശ്രീ. എം.പി. ജാക്സൺ അവർകളുടെ അദ്ധ്യക്ഷതയിൽ ഇതോടുകൂടി ചേർക്കുന്ന കാര്യപരിപാടികൾ അനുസരിച്ച് കൂടുവാൻ നിശ്ചയിച്ചിരിക്കുന്നു. എല്ലാ RGB മെമ്പർമാരേയും ബാങ്കിൽ നിന്നും ലഭിച്ചിട്ടുള്ള തിരിച്ചറിയൽ കാർഡ് സഹിതം യോഗത്തിൽ പങ്കെടുക്കുവാൻ സാദരം ക്ഷണിക്കുന്നു.

കാര്യപരിപാടി

1. സ്വാഗതം
2. അദ്ധ്യക്ഷപ്രസംഗം
3. 2024 സെപ്തംബർ 26-ലെ പൊതുയോഗത്തിന്റെ മിനിറ്റ്സ് റിക്കാർഡാക്കൽ
4. 2024-2025 വർഷത്തെ വരവ് - ചെലവ് കണക്ക് അംഗീകരിക്കൽ
5. 2024-2025 വർഷത്തെ ഓഡിറ്റ് റിപ്പോർട്ട് അംഗീകരിക്കൽ
6. 2024-2025 വർഷത്തെ സപ്ലിമെന്ററി ബഡ്ജറ്റ് അംഗീകരിക്കൽ
7. 2026-2027 വർഷത്തെ ബഡ്ജറ്റ് അംഗീകരിക്കൽ.
8. 2025-2026 വർഷത്തേക്കുള്ള സ്റ്റാറ്റ്യൂട്ടറി ഓഡിറ്റർ നിയമനം അംഗീകരിക്കൽ
9. പ്രവർത്തന റിപ്പോർട്ട് അംഗീകരിക്കൽ, അടുത്ത വർഷത്തെ പ്രവർത്തന പദ്ധതികൾ അംഗീകരിക്കൽ.
10. അനൗദ്യോഗിക പ്രമേയങ്ങളും ചോദ്യങ്ങളും
11. അദ്ധ്യക്ഷൻ അനുവദിക്കുന്ന മറ്റു വിഷയങ്ങൾ
12. കൃതജ്ഞത

ഇരിങ്ങാലക്കുട
16.08.2025

ഭരണസമിതിയുടെ ആജ്ഞാനുസരണം
ഒപ്പ്
ജോൺ എ.എൽ.
മാനേജിംഗ് ഡയറക്ടർ

- കുറിപ്പ്:
1. പ്രാതിനിധ്യ പൊതുയോഗത്തിൽ സംബന്ധിക്കാതെത്തന്ന അംഗങ്ങൾ ബാങ്കിൽ നിന്നും നൽകിയിട്ടുള്ള ഐഡൻറിറ്റി കാർഡുകൾ കൊണ്ടുവരേണ്ടതാണ്.
 2. ചോദ്യങ്ങളും പ്രമേയങ്ങളും 2025 സെപ്തംബർ 18ന് വൈകിട്ട് 5 മണിയ്ക്ക് മുമ്പായി ഹെഡ് ഓഫീസിൽ ലഭിച്ചിരിക്കേണ്ടതാണ്.
 3. പൊതുയോഗത്തിന് സമർപ്പിക്കാനുള്ള കണക്കുകളും മറ്റും ബാങ്കിന്റെ വെബ്സൈറ്റായ www.itubank.comലും ഹെഡ് ഓഫീസിലും ബ്രാഞ്ചുകളിലും സഹകരണ സംഘം ജോയിന്റ് രജിസ്ട്രാർ (ജനറൽ) ഓഫീസിലും സഹകരണ സംഘം അസിസ്റ്റന്റ് രജിസ്ട്രാർ (ജനറൽ) ഓഫീസുകളിലും പരസ്യപ്പെടുത്തിയിട്ടുണ്ട്.



BOARD OF MANAGEMENT





ജോൺ എ.എൽ.
മാനേജിംഗ് ഡയറക്ടർ



പ്രവർത്തന റിപ്പോർട്ട്



മാന്യ മെമ്പർമാരെ,

ബാങ്കിന്റെ 107-ാമത് വാർഷിക റിപ്പോർട്ട് പ്രാതിനിധ്യ പൊതുയോഗം മുമ്പാകെ സദയം സമർപ്പിക്കുകയാണ്. ഏറെ പ്രതികൂലസാഹചര്യങ്ങളിലൂടെയാണ് ബാങ്ക് കഴിഞ്ഞ സാമ്പത്തിക വർഷം കടന്ന് പോയത്. റിസർവ്വ് ബാങ്ക് ഓഫ് ഇന്ത്യയുടെ സാഫ് നിയന്ത്രണങ്ങൾ ഉള്ളതിനാൽ നിക്ഷേപത്തിന്റെയും വായ്പയുടെയും വളർച്ചാനിരക്ക് പ്രതീക്ഷിച്ച നിലവാരത്തിൽ എത്തിക്കുവാൻ കഴിഞ്ഞസാമ്പത്തിക വർഷം നമുക്ക് സാധിച്ചില്ല. കഴിഞ്ഞവർഷം പലിശയിനത്തിൽ മാത്രം നിക്ഷേപകർക്ക് ബാങ്ക് 80 കോടിയോളം രൂപ കൊടുത്തപ്പോൾ നിഷ്ക്രിയ ആസ്തികളുടെ വർദ്ധനവ് കാരണം വായ്പകളിൽ നിന്നും ബാങ്കിന് കിട്ടിയ പലിശയിനത്തിലുള്ള വരുമാനം 36.44 കോടിയിലൊതുങ്ങിയതാണ് പ്രവർത്തന നഷ്ടം രേഖപ്പെടുത്താനുള്ള പ്രധാനകാരണം. വായ്പ തിരിച്ചടവ് ഉറപ്പാക്കുന്നതിലും ലാഭക്ഷമത നിലനിർത്തുന്നതിലും ഈ കാലയളവിൽ കടുത്ത പ്രതിസന്ധി നേരിടുകയായി. പ്രവർത്തന ലാഭം ലക്ഷ്യം വെച്ച് ഡയറക്ടർ ബോർഡ് നിർദ്ദേശിച്ച നയങ്ങളുടെ ഭാഗമായി കഴിഞ്ഞ സാമ്പത്തിക വർഷത്തിന്റെ അവസാനപാദത്തിൽ ഉയർന്ന പലിശനിരക്കുള്ള 100 കോടിയോളം രൂപ നിക്ഷേപകർക്ക് തിരികെ കൊടുക്കുകയുണ്ടായി. ഇടപാടുകാരുമായുള്ള ആഴത്തിലുള്ള ബന്ധവും അവരുടെ നിസ്തീയനായ സഹകരണവും പ്രതികൂലസാഹചര്യങ്ങളേയും പ്രതിസന്ധികളെയും തരണം ചെയ്യുന്നതിനുള്ള ശക്തി ബാങ്കിന് പകർന്ന് നൽകുന്നു.

ബാങ്ക് ചെയർമാൻ ശ്രീ.എം.പി.ജാക്സൻ അവർകളുടെ പ്രവർത്തനാനുഭവങ്ങളും മാനേജ്മെന്റ് രംഗത്തെ മികവും ബാങ്കിന്റെ മേഖല അഭിമുഖീകരിക്കുന്ന വ്യത്യസ്തങ്ങളായ റിസ്കുകൾ കാര്യക്ഷമമായി നേരിടുന്നതിന് പ്രചോദനകരമായി വർത്തിക്കുന്നു. ബോർഡ് ഓഫ് ഡയറക്ടേഴ്സും ബോർഡ് ഓഫ് മാനേജ്മെന്റും നടത്തുന്ന കാര്യക്ഷമമായ ഇടപെടലുകൾ എടുത്ത് പറയേണ്ടതാണ്. വളരെ അർപ്പണബോധത്തോടെ പ്രവർത്തിക്കുന്ന ജീവനക്കാർ ബാങ്കിന്റെ ലാഭക്ഷമത വർദ്ധിപ്പിക്കുന്നതിനുള്ള തീവ്ര ശ്രമത്തിലാണ്.

2025 മാർച്ച് 31-ാം തീയതിയിലെ നിലയനുസരിച്ച് ബാങ്കിന്റെ ഓഹരി മൂലധനം 29.66 കോടി രൂപയും എ ക്ലാസ് മെമ്പർമാരുടെ എണ്ണം 34915 ഉം ആണ്. ബാങ്കിന്റെ മൊത്തം ബിസിനസ് 1535.87 കോടി രൂപയും, നിക്ഷേപങ്ങൾ 1032.36 കോടി രൂപയും, വായ്പ ബാങ്കി 503.51 കോടി രൂപയും, ബാങ്കിന്റെ ഇതര ആസ്തി 371.82 കോടി രൂപയും, നിഷ്ക്രിയ ആസ്തി 195.99 കോടി രൂപയും ആണ്. ബാങ്കിന്റെ ഈ വർഷത്തെ സഞ്ചിത നഷ്ടം 45.22 കോടി രൂപയും ആണ്. നിഷ്ക്രിയ ആസ്തി കുറയ്ക്കുന്നതിനും നോൺ പെർഫോമിംഗ് ആസ്തികളുടെ വിൽപന നടത്തുന്നതിനും വ്യക്തമായ ആക്ഷൻ പ്ലാൻ തയ്യാറാക്കി അത് നടപ്പിൽ വരുത്തി ബാങ്കിന്റെ സാമ്പത്തിക നില മെച്ചപ്പെടുത്തുന്നതിനുള്ള ഒറ്റക്കെട്ടായ പ്രവർത്തനമാണ് നടന്ന് കൊണ്ടിരിക്കുന്നത്.

ലോകസാമ്പത്തികരംഗം കാര്യം കോളം നിറഞ്ഞ അവസ്ഥയിലാണ്. ഡൊണാൾഡ് ട്രംപിന്റെ തീരുവനയം ലോകസാമ്പത്തിക വ്യവസ്ഥയെ തന്നെ ആടിയുലയ്ക്കുകയാണ്. എന്നിട്ടും ഇന്ത്യൻ സാമ്പത്തികരംഗം പുരോഗതിയുടെ പാതയിലാണ്. ലോകത്തെ തന്നെ അധിവേശം വളരുന്ന സാമ്പത്തിക ശക്തികളിൽ ഒന്നായി ഇന്ത്യ മാറിയിരിക്കുന്നു. 2025 -26 സാമ്പത്തിക വർഷം പണപ്പെരുപ്പം 4ശതമാനത്തിൽ താഴെ നിലനിർത്തുകയാണ് RBI ലക്ഷ്യമിടുന്നത്. ഇന്ത്യയുടെ GDP ഗ്രോത്ത് ഈ സാമ്പത്തിക വർഷത്തിന്റെ ആദ്യപാദം 7.8% വളർച്ച കൈവരിക്കുകയുണ്ടായി. അതിൽ തന്നെ നിർമ്മാണമേഖല 7.6% വളർച്ച കൈവരിച്ചു എന്നത് നമ്മുടെ ബാങ്കിനെ സംബന്ധിച്ച് ശുഭസൂചകമാണ്.

ബാങ്കിന്റെ പുതിയ മാനേജിംഗ് ഡയറക്ടറായി റിസർവ് ബാങ്ക് ഓഫ് ഇന്ത്യയുടെ അനുമതിയോടുകൂടി ശ്രീ. ജോൺ എ.ൽ. 27.01.2025 ൽ ചാർജെടുത്തു. ഈ നിയമനം പ്രാതിനിധ്യപൊതുയോഗം മുമ്പാകെ അംഗീകാരത്തിനായി അവതരിപ്പിക്കുന്നുണ്ട്. 2025 -26 വർഷത്തെ സ്റ്റാറ്റുട്ടറി ഓഡിറ്ററായി SGS & Company രണ്ടാം വർഷവും തുടരുന്നതിന് റിസർവ് ബാങ്കിന്റെ അനുമതി ലഭിച്ചിട്ടുള്ളത് അംഗീകരിക്കൽ, 2024-25 വർഷത്തെ ഓഡിറ്റ് റിപ്പോർട്ട്, ബാലൻസ് ഷീറ്റ്, ലാഭനഷ്ട കണക്കുകൾ അംഗീകരിക്കൽ എന്നിവയാണ് പ്രാതിനിധ്യപൊതുയോഗം മുമ്പാകെ അവതരിപ്പിക്കുന്ന മറ്റ് അജണ്ടകൾ.

റിസർവ് ബാങ്ക് ഓഫ് ഇന്ത്യ, സഹകരണഡിപ്പാർട്ട്മെന്റ് എന്നിവിടങ്ങളിലെ ഉദ്യോഗസ്ഥർനൽകിവരുന്ന വിലയേറിയ നിർദ്ദേശങ്ങൾക്കും, ഇടപാടുകാർ, നാട്ടുകാർ, മറ്റ് അഭ്യുദയകാംക്ഷികൾ എന്നിവരുടെ ശക്തമായ പിന്തുണയ്ക്കും ഹൃദയം നിറഞ്ഞ നന്ദി രേഖപ്പെടുത്തിക്കൊണ്ട് ഈ റിപ്പോർട്ടും കണക്കുകളും പൊതുയോഗത്തിൽ അംഗീകരിക്കുന്നതിനായി സമർപ്പിച്ചുകൊള്ളുന്നു.

ഭരണസമിതിയുടെ ആജ്ഞാനുസരണം

ജോൺ എ.എൽ.
മാനേജിംഗ് ഡയറക്ടർ



Receipts and Disbursements Statement



HEAD OF ACCOUNTS	RECEIPT	PAYMENT
	Amount in Rs.	Amount in Rs.
SHARE CAPITAL		
A-CLASS SHARE	3391800.00	5000.00
B-CLASS SHARE	41490.00	45300.00
Group Total	3433290.00	50300.00
DEPOSITS		
FIXED DEPOSITS		
P.J.D/D.J.D	914322932.12	1275793784.00
FIXED DEPOSITS	5189080105.00	6089391913.00
RECURRING DEPOSIT	33612088.60	35157541.66
MATURED DEPOSIT	0	451790.00
BALANCE IN DEPOSITS	0	9441.00
NRE FIXED DEPOSIT	0	217018.00
NRE CASH CERTIFICATE	0	4719325.00
SB ACCOUNTS		
S.B. ACCOUNTS	9226073655.39	9241199086.44
NRE SB ACCOUNTS	5580768.00	5965985.44
CURRENT ACCOUNTS		
C.D. ACCOUNTS	5722536000.36	5715651314.66
OVERDRAFT CR.	26451147.00	26728269.02
SPECIAL OVERDRAFT CR	0.00	868.40
STAFF OVERDRAFT CR	44211485.64	44258018.74
BCC	0.00	0.00
GOLD OD	524990.72	529750.86
Group Total	21162393172.83	22440074106.22
BORROWINGS		
LONG TERM(SUBORDINATED) DEPOSIT	0.00	0.00
	0.00	0.00
LOANS		
SHORT TERM		
GOLD LOAN	2736091599.80	2926247137.00
OVERDRAFT	870036419.71	614459294.97
ITU CENTENARY OD	106883274.10	101048172.00
PREMIUM BUSINESS OD	38981005.86	34019724.06
SPECIAL OVERDRAFT	181713.00	6713.60
BUSINESS CASH CREDIT	661384613.20	590515094.73
S.T. LOAN	21686.00	
MEDIUM TERM		
M.T. LOAN	547288.92	
ITU CENTENARY M T LOAN	0.00	0.00
F.D.LOAN	286604896.00	368243360.00

NRE FDLOAN	1000000.00	0.00
R.D LOAN	8216225.00	8118900.00
A.R.C	0.00	
STAFF VEHICLE LOAN	666497.00	900000.00
SPECIAL H.P.LOAN	0.00	
LONG TERM		
STAFF HOUSE LOAN	4126100.00	0
STAFF OVERDRAFT	257073428.02	258280144.7
L.T.LOAN	148156037.86	0
ITU CENTENARY L.T.LOAN	170794446.14	0
STAFF CAR LOAN	1465430.00	1000000
HOUSE LOAN	63682604.35	110625031
PREMIUM HOUSING LOAN	2917830.50	9550000
EDUCATION LOAN	90000.00	9725
BUSINESS LOAN	70171571.30	0
PREMIUM BUSINESS LOAN	992365.00	
ITU CENTENARY BUSINESS LOAN	154128336.90	122211100.00
SME BUSINESS LOAN	2044392.00	0
B.H.S.Loan	0.00	
Group Total	5586257760.66	5145234397.01
INTEREST ON LOANS		
M.T. LOAN INTEREST	-508874.00	
M.T. LOAN PENAL INTEREST	0.00	
L.T. LOAN INTEREST	157874510.44	
ARC OTHER CHARGES OD INTEREST (HO)	0.00	
L.T. LOAN PENAL INTEREST	0.00	
S.T. LOAN INTEREST	22262.36	
S.T. LOAN PENAL INTEREST	0.00	
F.D. LOAN INTEREST	8884814.00	
R.D. LOAN INTEREST	420145.00	
O.D. INTEREST	134621190.20	
SP. OD INTEREST	166903.00	
STAFF O.D INTEREST	4706765.00	
GOLD LOAN INTEREST	24796030.00	
GOLD LOAN PENAL INTEREST	0.00	
STAFF HOUSE LOAN INTEREST	1556819.00	
STAFF VEHICLE LOAN INTEREST	130293.00	
LATE FEE / INTEREST RECEIVED	21302.00	
HOUSE LOAN INTEREST	42912174.81	
HOUSE LOAN PENAL INTEREST	0.00	
BUSINESS LOAN INT.	31429848.32	
BUSINESS LOAN OVDUE INT.	0.00	
SPECIAL H.P.LOAN INTEREST	0.00	
BCC INTEREST	84375010.50	
STAFF CAR LOAN INT	423419.00	
EDUCATION LOAN INTEREST	9725.00	
B H S LOAN INTEREST	0.00	
B H S LOAN PENAL INTEREST	0.00	
SME BUSINESS LOAN INT.	1829781.00	
Group Total	493672118.63	0.00

INTEREST ON INVESTMENTS		
INTEREST ON INVESTMENTS	278730294.92	0.00
TDCB R F INTEREST	861.00	0.00
Group Total	278731155.92	0.00
INTEREST ON DEPOSITS		
P.J.D/ D.J.D INTEREST	0.00	156442477.00
F.D. INTEREST	0.00	494828561.00
R.D. INTEREST	0.00	5761268.12
S.B. INTEREST	0.00	16303165.05
Group Total	0.00	673335471.17
INTERST ON BORROWINGS.		
INTERST ON BORROWINGS.	0.00	0.00
INTEREST ON LOAN FROM T.D.C.B	0.00	0.00
Group Total	0.00	0.00
ESTABLISHMENT CHARGES		
SALARY	0.00	75820399.00
DAILY WAGES	0.00	12475765.00
STAFF SELECTION	0.00	0.00
P.F. CONTRIBUTION	0.00	9609079.00
S.W.F. CONTRIBUTION	0.00	200070.00
L.W.F. CONTRIBUTION	0.00	9720.00
E.D.L.I. CONTRIBUTION	0.00	116615.00
P.F. ADMINISTRATION CHARGE	0.00	366997.00
GRATUVITY PREMIUM	0.00	175982.00
STAFF TRAINING	0.00	69187.00
STAFF SPECTACLE ALLOWANCE	0.00	6000.00
Group Total	0.00	98849814.00
MISCELLANEOUS RECEIPTS/EXPENSES		
A.R.C OTHER CHARGES	15333.00	0.00
LOCKER RENT	1612850.00	0.00
COMMISSION	253025.40	1408.24
NOTICE CHARGE	61428.00	0.00
PRINTING & STATIONERY	2723924.78	2123978.47
INSURANCE	0.00	14664154.00
K.S.E.B.SECURITY DEPOSIT INTEREST	32300.22	0.00
MISCELLANEOUS INCOME	108209.00	0.00
SARFAESI DEMAND NOTICE EXP	2076082.44	0.00
SARFAESI POSSESSION NOTICE EXP	3849628.10	193747.00
SARFAESI ADVT EXP (POSSESSION)	618429.00	0.00
SARFAESI SALE NOTICE EXP	119541.00	0.00
SARFAESI ADVT. EXP (SALE)	14874.00	0.00
SARFAESI DEMAND NOTICE ADVT	193299.00	0.00
SARFAESI OTHER CHARGES	130.00	0.00
NPCI	0.00	287004.97
GOODS AND SERVICE TAX (GST)	0.00	4553109.88
CESS	3.00	0.00
ICICI PRUDENTIAL LIFE INSURANCE (COMMISSION)	488859.00	0.00
IFTAS NEW	0.00	954000.00
LIFE INSURANCE CORPORATION OF INDIA (COMMISSION)	77154.36	0.00

STAR HEALTH INSURANCE (COMMISSION)	147569.00	0.00
NEW INDIA ASSURANCE COMMISSION	0.00	0.00
SBI LIFE INSURANCE (COMMISSION)	1866861.45	0.00
PMSBY (COMMISSION)	506.00	0.00
PREMIUM AMORTIZED	0.00	2659817.95
IFFCO TOKIO GENERAL INSURANCE COMMISSION	5700.84	0.00
ENTRANCE FEE	1450.00	0.00
WRITING FEE	1300.00	1700.00
LOAN PROCESSING FEE	2350495.00	800500.00
ATM INTERCHANGE FEE	9967078.00	793271.25
IMPS INTERCHANGE FEE	21382.20	0.00
MMS INTERCHANGING FEE	475.00	0.00
NACH INTERCHANGING FEE	2052.25	0.00
POS RENT	15900.00	0.00
UPI INTERCHANGING FEE	306257.12	0.75
RELIANCE GENERAL INSURANCE (COMMISSION)	867784.67	9985.35
PENAL CHARGES	38930.00	0.00
NEW INDIA ASSURANCE	24257.00	0.00
NIVA BUPA INSUR COMMISSION	3636.00	0.00
LEGAL FEE	0.00	3574511.00
TAXI FARE	275411.20	1211561.00
CAR EXPENSES	0.00	1144327.48
MISCELLANEOUS EXPENSES	10448.00	3782369.65
COMMITTEE SITTING FEE	0.00	800200.00
ADVT CHARGES	0.00	3099560.00
TELEPHONE	0.00	5203584.72
WATER & ELECTRICITY	0.00	8665656.12
POSTAGE	28586.00	533147.80
REPAIRS	0.00	1040679.85
RATES AnD TAXES	0.00	202179.00
COOLIE & TRANSPORTING	0.00	240970.00
BRANCH OFFICES RENT	0.00	11996505.16
BOOKS & PERIODICALS	0.00	181804.00
AUDIT COST	0.00	1273750.00
SALE OFFICER COST	0.00	465500.00
G.B & ELECTION	0.00	37558.00
CASH AWARD TO STUDENTS	0.00	206000.00
T.A. & D.A	0.00	178457.35
PRESIDENTS HONORARIUM	0.00	160000.00
A.M.C. OF VARIOUS EQUIPMENTS	0.00	2953713.03
INTEREST SUBSIDY	0.00	1136067.00
SUBSCRIPTION FEES	0.00	613727.50
ELE.INSPECTION SCRUTINY FEE	0.00	43779.00
GST(ROUND OFF DIFF)	124.33	49.88
SWEeper ALLOWANCE	0.00	2759648.00
SECURITY GUARDS CONTRACT AMOUNT	0.00	4896000.00
FESTIVAL ALLOWANCE	0.00	250292.00
SERVICE CHARGES	10803.00	366853.80
LOSS ON SALE/AUCTION OF FIXED ASSETS	0.00	687569.00
VICE CHAIRMANS HONORARIUM	0.00	80000.00

INCOME TAX FILING FEE	0.00	26000.00
ATM SERVICE FEES	0.00	3308792.70
INTEREST ON INCOME TAX	10592062.00	0.00
INTEREST WAVE OFF	12568.00	43614561.46
STAMP DUTY	0.00	27498.67
POS MACHINE AND ACCESSORIES	2660.00	188.00
INCOME TAX (BANK)	1071241.00	1071241.00
PROPERTY REGISTRATION EXPENSES	0.00	4158705.00
NBA ASSET MAINTENANCE	0.00	72018.00
NBA PROPERTY TAX	0.00	563305.00
Group Total	39870608.36	137671008.03
INVESTMENT		
R.F.INVESTMENT		
R.F.INVESTED	0.00	0.00
TDCB PF A\C	0.00	0.00
Group Total	0.00	0.00
OTHER INVESTMENTS		
GOVT. OF INDIA SECURITIES	152659817.95	0.00
MUTUAL FUND	550000000.00	550000000.00
Group Total	702659817.95	550000000.00
ACCUMULATED LOSS	0.00	291091533.81
FUNDS & RESERVES		
RESERVE FUND	10400.00	210.00
COMMON GOOD FUND	0.00	3500.00
DEATH FUND	0.00	0.00
Group Total	10400.00	3710.00
RESERVES & PROVISIONS		
DEPRECIATION FUND	7949052.07	939954.80
RESERVE FOR B & D LOANS	187187941.25	0.00
CONTINGENT PROVISIONS AGAINST STD ASSETS	0.00	4305836.74
RESERVE FOR OV.DUE INT. ON N.P.A	452200914.78	276878174.08
RESERVE FOR DEPRECIATION ON INVESTMENTS	5193315.69	
PROVISION FOR INCOME TAX		60000000.00
REVALUATION RESERVE		5557148.00
OVERDRAFT INTEREST RESERVE	177041901.39	177041901.39
PROVISION FOR HOUSE LOAN INTEREST	0.00	0.00
PROVISION FOR MORATORIUM II STAGE	0.00	21544974.99
PROVISION FOR DERECOGNITION OF INCOME	0.00	74323726.90
GENERAL RESERVE	5557148.00	
PROVISION FOR NBA (REVALUATION)	6860933.00	
Group Total	841991206.18	620591716.90
INTEREST PAYABLE	739179325.00	617451132.76
Group Total	739179325.00	617451132.76
FURNITURE & FIXTURES		
FURNITURE & FIXTURES	0.00	47389.00

LIBRARY BOOKS	0.00	5064.00
Group Total	0.00	52453.00
LANDED PROPERTIES		
LANDED PROPERTIES	5557500.00	0
Group Total	5557500.00	0.00
BANK ACCOUNTS		
FIXED DEPOSITS		
IDBI FIXED DEPOSIT	10000000.00	10000000.00
ESAF FIXED DEPOSIT	231230732.00	0.00
KSCB FIXED DEPOSIT	1630000000.00	1930000000.00
FINCARE SMALL FINANCE BANK FIXED DEPOSIT	360000000.00	130000000.00
HDFC FIXED DEPOSIT	20000000.00	0.00
UJJEVAN SMALL FINANCE FIXED DEPOSIT	535743353.00	155743353.00
CSB FD	10000000.00	0.00
EQUITAS SMALL FINANCE BANK CD	20000000.00	0.00
Group Total	2816974085.00	2225743353.00
CURRENT DEPOSITS		
S.B.I. CD ACCOUNT NO.10307101780	275676660.47	294374937.37
S.B.T. C.D. ACCOUNT NO. 57069906127	628211490.00	608280761.12
K.S.C.B MASK C.D.NO.998.179.20497	3487.50	0.00
FEDERAL BANK C.D. ACCOUNT NO. 31197	11072010.01	16000335.60
S.I.B. C.D. ACCOUNT NO.0028073000000781	6625.56	77247.00
T.D.C.B. C.D. A/C.10702026187 (Old No:6)	562245093.00	551243092.00
S.B.T. C.D A/C 57069906116 (NADA BR)	0.00	1123000.00
HDFC BANK C.D A/C (DD) -00570380000541	2291770.00	2800400.00
ICICI CD A/C IJK 021705000807	524145573.90	531133610.26
STATE BANK OF INDIA-30315183530,THRISSUR	22500649.00	22455560.15
Federal Bank Mumbai CD 10990200083228	313665636.00	313692118.60
HDFC A/C 03470380000172(RTGS)-HDFCINBB	20700461.80	20571452.00
S.B.T.CD A/C NO.67175494242(THALORE)	649.00	1000.00
S.B.I AMBALLOOR A/C No- 32225977733	649.00	0.00
S.B.I CHALAKUDY A/C NO -32227675061	186832466.12	178004550.00
R.B.I. CD A/C 38637401001	19253692328.50	19304214069.16
BANK OF MAHARASHTRA(60135371384)	146795178.15	136675308.88
IDBI 1434102000000541	1360000000.00	1332937047.69
ESAF SMALL FINANCE BANK	265200017.00	267807565.00
AU SMALL FINANCE BANK (FINCARE)	339400829.00	339352919.00
Group Total	23912441574.01	23920744973.83
INTEREST RECEIVABLE		
INTEREST RECEIVABLE	323450430.39	498455663.54
INTEREST RECIEVABLE ON INVESTMENTS	91334652.33	16635414.60
Group Total	414785082.72	515091078.14
ADJUSTMENT HEADS DUE TO		
STAFF FESTIVAL ADVANCE	1557280.00	1541460.00
RENT RECEIVABLE	195060.00	153350.00
ADVANCE A/C	882800.00	882500.00
B/C BEING B/R AS PER CONTRA	750000.00	750000.00
TDS RECEIVABLE	1041008.27	309310.69
INSUR. PREMIUM RECEIVABLE [IFFCO-TOKIO]	900902.41	8623.00
STAFF SECURITY INVESTMENT	0.00	125000.00

ADVANCE INCOME TAX (BANK)	60000000.00	0.00
DEAF ASSET A/C	1064371.60	3067010.01
TDS AMOUNT POSTED	152798.00	113701.00
T.A & D.A OBJECTED	0.00	0.00
DEAF PRN RECEIVABLE FROM RBI	278221.40	359229.40
INSUR.PREMEIUM RECEIVABLE (RELIANCE)	1723.00	832719.00
DEFERRED TAX ASSET	0.00	275561.54
DEAF INT RECEIVABLE FROM RBI	16972.00	16490.00
GST RECEIVABLE	150065.16	176146.80
NBA PROPERTY SALE	3875000.00	0.00
INCOME TAX REFUND RECEIVABLE	43493123.00	9835.00
TDS SHORT DEDUCTION	242556.00	106113.00
INSUR.PREMEIUM RECEIVABLE (NEW INDIA ASSURANCE)	8024.00	28476.00
INSURANCE COMMISSION RECEIVABLE		612920.43
KSEB RECEIVABLE		5579.22
Group Total	114609904.84	9374025.09
A.T.M.CASH	2092146700.00	2095538200.00
Group Total	2092146700.00	2095538200.00
C.V.M	4700.00	2523.00
ADJUSTING HEADS DUE BY		
EMPLOYEES PROVIDEND FUND	19322591.00	19428146.00
STAFF WELFARE FUND	540620.00	537500.00
STAFF L.W.F	27709.75	35719.75
M.O/SUSPENSE ACCOUNT	25657342.32	25773301.32
STAFF L.I.C	797499.00	802024.00
RECOVERY FROM STAFF	1428330.00	1395433.00
EARNEST MONEY DEPOSIT	13031900.00	13031900.00
NADA BUILDING ROOM SECURITY DEPOSIT	0	35000.00
SUNDRIES PAYABLE	901550.45	1985573.96
PAY ORDER A/C	75708447.99	75536937.49
B/R BEING B/C AS PER CONTRA	750000.00	750000.00
IFFCO-TOKIO INSURANCE	7841.00	7394.00
STAFF SECURITY DEPOSIT	125000.00	0
GRATUITY PAYMENT	12995778.00	12995778.00
TDS (DEPOSIT INT)	28125461.00	29680424.00
RISK FUND	319939.00	230244.00
RISK FUND CLAIMS RECEIVED	1111454.00	1111454.00
DEAF LIABILITY A/C	2361867.81	359229.40
AUTHORISED OFFICER -SARFAESI	44413460.00	43638319.98
PRADHAN MANTRI SURAKSHA BIMA YOJANA	10440.00	10400.00
PRADHAN MANTRI JEEVAN JYOTHI BIMA YOJANA	38368.00	37034.00
AUDIT COST PAYABLE	976320.00	675000.00
RTGS/NEFT SUSPENCE	1825547892.39	1825546378.53
GST ADJUSTMENT HEAD	1640281.06	1634537.06
TDS(CASH WDWL EXCD 1 CRORE)	2246184.00	2267440.00
GST COLLECTED	7355645.45	7360680.20
RISK FUND (ADDITIONAL)	4920.00	2100.00
RISK FUND GST	113847.00	76258.00
RELIANCE GENERAL INSURANCE	1102885.00	1096426.00

NBA SUSPENCE ACCOUNT	154471085.90	132597755.80
GROUP PERSONAL ACCIDENT INSURANCE SCHEME (GPAIS)	108000.00	108000.00
STATE LIFE INSURANCE	727200.00	714300.00
GROUP INSURANCE SCHEME	724200.00	711000.00
BONUS PAYABLE	1000000.00	1000122.00
LEAVE SURRENDER PAYABLE	0	5000000.00
TDS PAYABLE	2536364.14	2322556.14
PF PAYABLE	0	45191.00
ITU SMART KID INSURANCE	105052.64	105052.64
ITU MAHILA SHAKTHI INSURANCE	10804.00	10804.00
SMART KID INSUR SUSPENCE (NEFT)	88605.88	88605.88
CLEARING SUSPENCE	1413093292.89	1413083295.72
RTGS/NEFT DEFAULT HEAD	726.00	0.00
MY BANK SUSPENCE HEAD	322605.00	351938.00
EFT SETTLEMENT ACCOUNT(RTGS/NEFT)	22167143301.76	22166891780.76
UPI SETTLEMENT ACCOUNT	1932634024.05	1931160804.60
ATM SETTLEMENT ACCOUNT	1912842555.84	1915199139.56
Group Total	29652471392.32	29635430978.79
NON BANKING ASSETS	194852060.00	0.00
N.B.A.(ACQUIRED IN SATISFACTION OF CLAIMS)	194852060.00	0.00
BADDEBTS WRITTEN OFF REVERSAL		
BAD AND DOUBTFUL LOANS WRITTEN OFF REVERSAL	30182720.40	
Group Total	30182720.40	0.00
H O ACCOUNT	1803240897.72	1896973718.90
BRANCH ACCOUNT	1615080750.00	1615080750.00
INTERBRANCH ACCOUNT	27936587612.34	27936587612.34
Group Total	31354909260.06	31448642081.24
DD SCHEME	2626870.00	2626870.00
Group Total	2626870.00	2626870.00
	120439760704.88	120427599725.99
	252754264.11	264915243.00
	120692514968.99	120692514968.99

Profit & Loss Account



31.03.2024 Rs.	EXPENDITURE	31.03.2025 Rs.	31.03.2024 Rs.	INCOME	31.03.2025 Rs.
895,836,438.74	1. Interest on Deposits, Borrowings etc.	795,063,663.41	922,664,106.97	1. Interest and Discounts	568,426,374.42
4,697.00	2. Interest on Loans from I.D.C.B.				
	3. Salaries and Allowances and		1,113,245.53	2. Commission, exchange and brokerage	3,735,353.72
103,849,431.00	Provident fund	98,849,814.00	-	3. Subsidies and donations	-
	4. Directors and Local Committee			4. a) Income from Non Banking Assets	
954,100.00	Members' Fees and Allowances	1,025,200.00		and profit from sale or dealing with	
40,512,110.78	5. Rent, Taxes, Insurance, Lighting etc.	39,889,739.16	-	such assets	-
3,310,760.00	6. Law Charges	3,574,511.00	-	b) Profit on Sale of Fixed Assets	-
5,416,272.43	7. Postage, Telegram and Telephone charges	4,905,328.56	90,176,626.28	5. Other Receipts	35,009,685.01
885,000.00	8. Auditors' Fees	1,273,750.00		6. Bad and Doubtful Advances written back	30,182,720.40
8,430,737.44	9. Depreciation on and Repairs to property	7,889,691.34		7. Provisions Released:	
7,926,141.35	10. Stationery, Printing and Advertisement etc.	5,223,538.47	120,469,892.36	a) Provision for Moratorium	21,544,974.99
	11. Loss from Sale of or dealing with		-	b) Provision for Future Contingencies	-
-	Non-Banking Assets	-	4,076,035.57	c) Provision for Performing Assets	4,305,836.74
30,440,959.39	12. Other Expenditure	33,090,852.72	62,664,135.99	d) Provision for Unrealised Interest*	74,323,726.90
385,608,270.29	13. Bad and Doubtful Advances written off	-			
	14. Provisions & Contingencies:				
7,346,702.23	a) Provision for Non-Performing Assets	187,187,941.25			
8,523,390.96	b) Provision for House Loan Interest				
-	c) Provision for Unrealised Interest	-			
-	d) Provision for Performing Assets	-			
	e) Provision for Non Banking Asset	6,860,933.00			
	f) Provision for Shifting of GOI Securities	5,193,315.69			
(297,880,968.91)	15. Profit Before Tax	(452,499,606.42)			
-	Current Tax	-			
(6,789,435.11)	Deferred Tax	(275,561.54)			
-	Short/(Excess) Provision (FY 2021-22)	-			
(291,091,533.80)	16. Profit After Tax	(452,224,044.88)			
1,201,164,042.70	Grand Total	737,528,672.18	1,201,164,042.70	Grand Total	737,528,672.18
(98.14)	Basic & Diluted EPS	(152.46)			

*See Note No. 2.19 in Notes to Financial Statements

Balance Sheet Capital & Liabilities



31.03.2024		CAPITAL & LIABILITIES	31.03.2025	
Rs.	Rs.	1.CAPITAL	Rs.	Rs.
1,050,000,000.00		(i) Authorised Capital		1,050,000,000.00
	1,000,000,000.00	1,00,00,000 Shares of Rs. 100/- each- A	1,000,000,000.00	
	40,000,000.00	40,00,000 Shares of Rs. 10/- each- B	40,000,000.00	
	10,000,000.00	10,000 Shares of Rs. 1000/- each- C	10,000,000.00	
		(ii) Subscribed Capital		
	293,217,500.00	"29,66,043 Shares of Rs. 100/- each (PY 29,32,175 Shares of Rs. 100/- each)"	296,604,300.00	
	15,350.00	"1,154 Shares of Rs. 10/-each (PY 1,535 Shares of Rs. 10/- each)"	11,540.00	
293,232,850.00		(iii) Amount Called up		296,615,840.00
	293,217,500.00	"29,66,043 Shares of Rs. 100/- each (PY 29,32,175 Shares of Rs. 100/- each)"	296,604,300.00	
	15,350.00	"1,154 Shares of Rs. 10/-each (PY 1,535 Shares of Rs. 10/- each)"	11,540.00	
-		Less: Calls unpaid of (III)above, held by		
	293,232,850.00	(a) Individuals & Institutions	296,615,840.00	
	-	(b) Co-operative Institutions.	-	
	-	(c) State Government	-	
1,782,790,415.12		2. RESERVES AND SURPLUS		1,821,864,756.44
	261,391,226.98	(i) Statutory Reserve	261,401,416.98	
301,391,226.98	40,000,000.00	(ii) Building Fund	40,000,000.00	301,401,416.98
		(iii) Bad & Doubtful Debts Reserve		
	223,083,825.22	(a)Provision for Bad & Doubtful Loans	410,271,766.47	
223,083,825.22	-	(b)Provision for Additional Non Performing Assets	-	410,271,766.47
		(iv) Other Funds & Reserves		
	1,780,533.57	(a) Common Good Fund	1,777,033.57	
	531,004.92	(b) Death Fund (For Members)	531,004.92	
	-	(c) Provision for Future Contingencies	-	
	26,437,161.08	(d) Provision for House Loan Interest	26,437,161.08	
	11,556,319.35	(e) Capital Reserve Fund	11,556,319.35	
	16,606,390.17	(f) Contingent Provision against Standard Assets	12,300,553.43	
	69,343,898.00	(g) Investment Fluctuation Reserve Fund	69,343,898.00	
	60,000,000.00	(h) Provision for Income Tax	-	
	297,046,551.00	(i) Revaluation Reserve	291,489,403.00	
	41,448,032.48	(j) Provision for Moratorium	19,903,057.49	
	733,265,472.36	(j) Provision for Unrealised Interest	658,941,745.46	

31.03.2024		CAPITAL & LIABILITIES	31.03.2025	
	300,000.00	(k) Member Benefit Fund	300,000.00	
	-	(l) General Reserve	5,557,148.00	
		(m) Provision for Non Banking Asset	6,860,933.00	
1,258,315,362.92	-	(n) Investment Depreciation Reserve	5,193,315.69	1,110,191,572.99
-		3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT	-	
		For Share Capital of		
	-	(i) Central Co-operative Banks	-	
	-	(ii) Primary Agricultural Credit Societies	-	
	-	(iii) Other Societies	-	
11,601,281,295.09		4. DEPOSITS AND OTHER ACCOUNTS.	10,323,600,361.70	
10,785,873,999.41		(i) Fixed Deposits		9,517,148,312.47
	9,365,512,440.41	(a) Individuals & Institutions	8,285,122,084.47	
	-	(b) Central Co-operative Banks	-	
	1,420,361,559.00	(c) Other Societies	1,232,026,228.00	
677,200,498.94		(ii) Savings Bank Deposits		661,689,850.45
	677,200,498.94	(a) Individuals & Institutions	661,689,850.45	
	-	(b) Central Co-operative Banks	-	
	-	(c) Other Societies	-	
138,206,796.74		(iii) Current Deposits		144,762,198.78
	69,634,999.33	(a) Individuals & Institutions	84,028,244.77	
	-	(b) Central Co-operative Banks	-	
	68,571,797.41	(c) Other Societies	60,733,954.01	
-		(iv) Money at call & Short notice		-
24,618.00		5. BORROWINGS		24,618.00
		(i) From the Reserve Bank of India (The National Bank)		
		/State/Central Co-operative Bank:		
		(a) Short Term Loans, Cash Credits and Overdrafts		
		of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(b) Medium Term Loans of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(c) Long Term Loans of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(ii) From the State Bank of India		
		(a) Short Term Loans, Cash Credits and Overdrafts		
		of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(b) Medium Term Loans of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	

31.03.2024		CAPITAL & LIABILITIES	31.03.2025	
		(c) Long Term Loans of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(iii) From the State Government		
		(a) Short Term Loans, Cash Credits and Overdrafts		
		of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(b) Medium Term Loans of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(c) Long Term Loans of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(iv) Loans from other sources.		
	24,618.00	Long Term (Subordinated) Deposits	24,618.00	
-		6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE		-
	-	AS PER CONTRA	-	
-	-	7. BRANCH ADJUSTMENTS	-	-
276,878,174.08	276,878,174.08	8. OVERDUE INTEREST RESERVE	452,200,914.78	452,200,914.78
617,448,118.76	617,448,118.76	9. INTEREST PAYABLE	739,176,311.00	739,176,311.00
		(Interest Accrued but not due Rs. 72,46,04,664.00 and		
		Interest Accrued and due Rs. 1,45,71,647.00)		
177,166,230.51		10. OTHER LIABILITIES		199,786,246.26
	-	(i) Bills Payable	-	
	-	(ii) Unclaimed Dividends.	-	
	157,007,701.55	(iii) Suspense (Adjusting Heads due by)	186,647,953.81	
	1,970,573.96	(iv) Sundries Payable	901,550.45	
	15,000.00	(v) Salary Payable	-	
	675,000.00	(vi) Audit Cost Payable	976,320.00	
	321,500.00	(vii) Staff Security Deposit	446,500.00	
	1,000,122.00	(viii) Bonus Payable	1,000,000.00	
	5,000,000.00	(ix) Leave Surrender Payable	-	
	11,176,333.00	(x) TDS Payable	9,813,922.00	
-291,091,533.80		11.PROFIT AND LOSS		(743,315,578.69)
	-221,475,137.09	Profit as per last Balance Sheet	(291,091,533.81)	
	-221,475,137.09	Less: Appropriations	-	
	(291,091,533.80)	Add: Profit for the year brought from P&L A/C	(452,224,044.88)	
14,457,730,167.76		TOTAL		13,089,953,469.48
	10,702,452.62	Contingent Liabilities	34,815,128.00	
		(i) Outstanding Liabilities for guarantees issued		
	10,702,452.62	(ii) Others- DEAF Account	-	
		(iii) Others- GST and Income Tax Demand	34,815,128.00	

Balance Sheet Property & Assets



31.03.2024		PROPERTY & ASSETS	31.03.2025	
Rs.	Rs.		Rs.	Rs.
701,313,940.24		1. CASH		710,184,423.37
	281,643,524.11	In hand	297,193,826.00	
		And with Reserve Bank (The National		
		Bank), State Bank of India, State Co-operative		
	419,670,416.13	Bank and Central Co-operative Bank.	412,990,597.37	
946,136,410.50		2. BALANCES WITH OTHER BANKS		369,888,897.08
	54,895,170.80	(i) Current Deposits	69,878,389.38	
-		(ii) Savings Bank Deposits	-	
	891,241,239.70	(iii) Fixed Deposits	300,010,507.70	
	-	3. MONEY AT CALL AND SHORT NOTICE		-
2,536,299,092.93		4. INVESTMENTS		2,383,639,274.98
		(i) In Central and State Government		
	2,535,174,092.93	Securities (at Book Value)	2,382,514,274.98	
		Face Value Rs. 2,38,16,61,000/-		
		Market Value Rs. 2,32,39,92,124.73/-		
-		(ii) Other Trustee Securities	-	
		(iii) Shares in Co-operative Institutions		
	1,125,000.00	other than in item (5) below.	1,125,000.00	
-		(iv) Other investments	-	
-		5. SUBSIDIARY STATE PARTNERSHIP FUND		-
		In shares of		
-		(i) Central Co-operative Banks	-	
-		(ii) Primary Agricultural Credit Societies	-	
-		(iii) Other Societies	-	
5,476,142,371.85		6. ADVANCES		5,035,119,008.20
		(i) Short Term Loans, Cash Credits,		
		Overdrafts and Bills discounted		
		of which secured against		
-		(a) Government and other Approved Securities	-	
		(b) Other Tangible Securities		
	2,382,529,069.02	Of the advances amount due from Individuals	2,235,341,153.21	
		(Of the advances, amount overdue		

31.03.2024		PROPERTY & ASSETS	31.03.2025	
		Rs.845682616.04 considered bad and doubtful of recovery)		
		(ii) Medium Term Loans of which secured against		
-		(a) Government and other Approved Securities	-	
		(b) Other Tangible Securities		
	241,980,712.30	Of the advances amount due from Individuals	322,208,065.38	
		(Of the advances, amount overdue		
		Rs.1105237.04 considered bad and doubtful of recovery)		
		(iii) Long Term Loans of which secured against		
-		(a) Government and other Approved Securities	-	
		(b) Other Tangible Securities		
	2,851,632,590.53	Of the advances amount due from Individuals	2,477,569,789.61	
		(Of the advances, amount overdue		
		Rs.1113192840.96 considered bad and doubtful of recovery)		
322,639,178.35	322,639,178.35	7. INTEREST RECEIVABLE	497,644,411.50	497,644,411.50
		of which overdue Rs.452200914.78 considered bad and		
		doubtful of recovery.		
	-	8. BILLS RECEIVABLE BEING BILLS FOR		-
-		COLLECTION As Per Contra	-	
-	-	9. BRANCH ADJUSTMENTS	-	-
317,345,734.43	339,026,000.00	10. PREMISES	333,468,500.00	310,593,584.43
	21,680,265.57	LESS: DEPRECIATION	22,874,915.57	
15,476,221.42	171,825,614.88	11. FURNITURE & FIXTURES	171,878,067.88	9,714,227.15
	156,349,393.46	LESS: DEPRECIATION	162,163,840.73	
229,300,829.04		12. OTHER ASSETS		54,945,313.78
127,434,626.66	127,434,626.66	(a) Receivables	27,544,497.59	27,544,497.59
10,336,490.05	10,336,490.05	(b) Deferred Tax Asset	10,612,051.59	10,612,051.59
91,529,712.33		(c) Total Receivables		16,788,764.60
	91,334,652.33	(i) Interest Receivable on Investment	16,635,414.60	
	195,060.00	(ii) Rent Receivable	153,350.00	
		13. NON- BANKING ASSETS ACQUIRED IN SATISFACTION		
3,913,076,389.00	3,913,076,389.00	OF CLAIMS (Stating mode of valuation)	3,718,224,329.00	3,718,224,329.00
	14,457,730,167.76	TOTAL		13,089,953,469.48

Other Receipts on Income side of P&L A/C.



Sl. No.	DESCRIPTION	AMOUNT in Rs.
1	Entrance Fee	1,450.00
2	Writing Fee	1,300.00
3	Locker Rent	1,571,140.00
4	Notice Charge	61,428.00
5	Miscellaneous Income	118,657.00
6	Printing & Stationery	2,723,924.78
7	SARFAESI Demand Notice Expense	2,076,082.44
8	SARFAESI Possession Notice Expense	3,849,628.10
9	SARFAESI Advertisement Expense (Possession)	618,429.00
10	SARFAESI Sale Notice Expense	119,541.00
11	SARFAESI Advertisement Expense (Sale)	14,874.00
12	SARFAESI Valuation Fee	130.00
13	SARFAESI Demand Notice Advertisement	193,299.00
14	Loan Processing Fee	2,350,495.00
15	ATM Interchange Fee	9,967,078.00
16	Interest on Income Tax	10,592,062.00
17	IMPS Interchange Fee	21,382.20
18	MMS Interchanging Fee	475.00
19	NACH Interchanging Fee	2,052.25
20	UPI Interchanging Fee	306,256.37
21	Cess	3.00
22	Taxi Fare	275,411.20
23	GST Round off Difference	74.45
24	Postage	28,586.00
25	Service Charges	10,803.00
26	KSEB Security Deposit Interest	32,300.22
27	POS Rent	15,900.00
28	A.R.C Other Charges	15,333.00
29	POS Machine And Accessories	2,660.00
30	Penal Charges	38,930.00
Total		35,009,685.01
*See Note No. 2.14 in Notes to Financial Statements		

Other Expenditure on Expenditure side of P&L A/C.



Sl No.	Description	Amount
1	Taxi Fare	1,211,561.00
2	Car Expenses	1,144,327.48
3	Miscellaneous Expenses	3,782,369.65
4	Coolie & Transporting	240,970.00
5	Writing Fee	1,700.00
6	Loan Processing Fee	800,500.00
7	POS Machine And Accessories	188.00
8	National Payments Corporation of India	287,004.97
9	Indian Financial Technology and Allied Services New	954,000.00
10	Premium Amortised	2,659,817.95
11	Sweeper Allowance	2,759,648.00
12	Books & Periodicals	181,804.00
13	Sale Officer Cost	465,500.00
14	General Body & Election	37,558.00
15	Travelling Allowances	178,457.35
16	A.M.C. of Various Equipments	2,953,713.03
17	Subscription Fees	613,727.50
18	Electrical Inspection Scrutiny Fee	43,779.00
19	Security Guards Contract Amount	4,512,000.00
20	Festival Allowance	250,292.00
21	ATM Service Fees	3,308,792.70
22	Cash Award To Students	206,000.00
23	Property Registration Expenses	4,158,705.00
24	Stamp Duty	27,498.67
25	Service Charges	366,853.80
26	Income Tax Filing Fee	26,000.00
27	NBA Asset Maintenance	72,018.00
28	Loss On Sale/Auction of Fixed Assets	687,569.00
29	Commission	1,408.24
30	ATM Interchange Fee	793,271.25
31	SARFAESI Possession Notice Expense	193,747.00
32	Reliance General Insurance (Commission)	9,985.35
33	Prior Period Accumulated Depreciation Correction	160,085.78
	Total	33,090,852.72

Expenditure in P&L A/C - Provisions & Contingencies 31.03.2025



Sl.No.	DETAILS	Rs. Ps.
1	Provision For Non Performing Assets	187,187,941.25
2	Provision for Shifting of GOI Securities	5,193,315.69
3	Provision for NBA Revaluation	6860933.00
	Total	199242189.94

Supplementary Budget 2024-25



Sl.No.	Particulars	Budget Amount	Actual Expense	Excess amount paid
1	Legal fees	3000000	3574511.00	574511.00
2	Subscription fees	105000	613727.50	508727.50
3	Property Expense	1079000	4158705.00	3079705.00
4	Reserve for Depreciation, Doubtful Assets/Loans	141684000	194036948.26	52352948.26
	TOTAL	145868000.00	202383891.76	56515891.76

Presenting before the General Body Meeting for approval as per Agenda 8



Approval for appointment of M/s. S G S & Company, Chartered Accountants, X/657/B CA-MED Tower, Pallikulam Road, Near Chaldean Centre, Thrissur-1 (Firm Reg.No.009889 S) as Statutory Auditor of the Bank for the financial year 2025-26 for the 2nd term.

Presenting before the General Body Meeting for approval as per Agenda 11



In accordance with the approval of RBI for the appointment of Managing Director vide DoR.H.G.G.Gov.No S 5996/18-01-069/2024-25 dated 31.12.2024, the approval of appointment of Mr.John A L, Akkara House, CA-18 church Avenue, Near Mary Matha Church, Ollur, Thrissur-680306 as Managing Director of the bank for the period of three years from 27.01.2025.

Other Assets



Sl. No.	Description	Amount Rs.	Ps.
1	KSEB Security Deposit	790,990.00	
2	Telephone Deposit	16,371.00	
3	Advance Tax and Taxes	127,930.23	
4	TDS Amount Posted	346,754.00	
5	Reliance General Insurance	112,793.00	
6	Insurance Premium Receivable (Reliance)	3,140,161.00	
7	Insurance Premium Receivable (New India)	20,452.00	
8	Electronic Tag Collection (Fast Tag)	53,531.52	
9	DEAF Asset Account	12,705,091.03	
10	DEAF Principal Receivable from RBI	98,392.00	
11	DEAF Interest Receivable from RBI	1,238.00	
12	GST Receivable	103,597.07	
13	PAN Service Agent Code (PSA)	83,694.00	
14	Pradhan Manthri Jeevan Jyothi Bima Yojana	15,481.00	
15	Clearing Suspense	2,296,007.28	
16	ATM Settlement Account	5,215,749.69	
17	UPI Settlement Account	1,230,704.41	
18	Staff Security Investment	446,500.00	
19	My Bank Suspense Head	1,128.71	
20	TDS Short Deduction	118,736.00	
21	Advance NPCI TDS	696.00	
22	Other Income Receivable	618,499.65	
	Total	27,544,497.59	
1	Interest Receivable on Investments	16,635,414.60	
2	Rent Receivable	153,350.00	
	Total	16,788,764.60	
1	Deferred Tax Asset	10,612,051.59	
	Total	10,612,051.59	
	GRAND TOTAL	54,945,313.78	

Other Liabilities



Sl.No.	Description	Amount Rs. Ps.
1	SUSPENSE (Adjusting Heads due by)	
(a)	Employee Provident Fund	1,659,227.40
(b)	Staff Welfare Fund	58,800.00
(c)	Security Deposit	328,295.94
(d)	Additional Security Deposit	239,732.00
(e)	M.O Suspense A/c	3,791,977.17
(f)	Pay Order A/c	882,642.00
(g)	Earnest Money Deposit	119,500.00
(h)	Nada Building Room Security Deposit	47,000.00
(i)	IFFCO- TOKIO Insurance	158,239.00
(j)	Authorised Officer, SARFAESI	9,414,939.65
(k)	Risk Fund Additional	12,188.00
(l)	Risk Fund Claims Received	90.00
(m)	GST Payable	1,084,999.25
(n)	Staff LIC	61,329.00
(o)	Recovery from Staff	133,401.00
(p)	Non-Banking Asset Suspense Account	146,022,459.33
(q)	Pradhan Manthri Suraksha Bima Yojana	1,077.00
(r)	DEAF Liability A/C	12,705,091.03
(s)	Auction/Sale of Fixed Asset	782,647.00
(t)	Insurance Premium Receivable (IFFCO-TOKIYO)	3,346,566.18
(u)	State Life Insurance	74,300.00
(v)	Group Insurance Scheme	74,000.00
(w)	EFT Settlement Account (RTGS/NEFT)	1,699,309.00
(x)	RTGS/NEFT Default Head	726.00
(y)	NBA Property Sale Advance	3,875,000.00
(z)	Staff Festival Advance	11,240.00
(aa)	Risk Fund	24,075.00
(ab)	Risk Fund GST	37,589.00
(ac)	RTGS/NEFT SUSPENCE	1,513.86
	Total	186,647,953.81
1	Sundries Payable	901,550.45
2	Audit Cost Payable	976,320.00
3	TDS Payable	9,813,922.00
4	Staff Security Deposit	446,500.00
5	Bonus Payable	1,000,000.00
	Total	13,138,292.45
	GRAND TOTAL	199,786,246.26

Independent Auditors Report



To the Members of the IRINJALAKUDA TOWN CO-OPERATIVE BANK LTD Report on Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of The IRINJALAKUDA TOWN CO-OPERATIVE BANK LTD., which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion of our report, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required for Urban Co-Operative Bank and are in conformity with accounting principles generally accepted in India and give a true and fair view of the state of affairs of the Bank as at 31st March 2025, and its loss and its cash flows for the year ended on that date.

Basis for Qualified Opinion

1. As per the circular issued by RBI vide Circular No DOR.CAP.REC.03/09.18.201/2025-26 dated April 01, 2025, Urban Co-Operative Banks in Tier 2 to 4, shall maintain minimum Capital to Risk Weighted Assets Ratio (CRAR) of 12 % of Risk Weighted Assets. UCBs which do not Currently meet the revised CRAR of 12% of RWAs, shall achieve the same in a phased manner. The Bank is required to achieve CRAR of at least 11% by March 31,2025. The Bank is having a CRAR of -0.19% of RWAs, which is lower than the required CRAR.
2. The Bank has not complied with the requirements of Accounting Standard 15 – Employee Benefits. The Bank has not obtained an actuarial valuation of its gratuity and other long term benefits, and has not provided for the same in the financial statements. In the absence of such valuation, we are unable to determine the impact of the same on the financial results and position of the Bank for the year ended March 31, 2025 but is considered material.
3. As per RBI's Circular on "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Clarifications" and the instructions issued under Risk-Based Supervision (RBS), banks are required to ensure complete and accurate classification of advances in an automated, system-driven manner without manual intervention. During the course of our audit for the year ended March 31, 2025, we observed that the bank's core banking solution (CBS) was not fully aligned with the above guidelines.

Note: In connection with the deficiencies noted in the system-based asset classification process as described above, we further note that the Reserve Bank of India (RBI), through its supervisory Risk Mitigation Plan (RMP), has communicated specific directives to the bank for rectification of the identified control and compliance gaps, the Timeline for the compliance is 30th June 2025. Management has informed us that it is in the process of implementing the required changes in coordination with its IT vendor and internal teams. However, as of the balance sheet date, the required system-based controls have not been fully implemented.

4. We draw attention to the fact that the bank has not provided proper/complete reconciliation statements for balances held in its own bank accounts and ATM/CDM cash as at March 31, 2025. During the course of our audit,

the following deficiencies were observed:

- a. Reconciliations between the General Ledger (GL) balances and actual ATM cash holdings were either not carried out regularly.
- b. Long-outstanding unreconciled items were present in several bank reconciliations without adequate explanation or resolution
- c. Differences between the bank balances as per the books and as per bank statements remained unadjusted as of the reporting date;

Had proper reconciliations been carried out, some adjustments may have been required in respect of unrecorded transactions, errors, or omissions. The financial impact of such potential adjustments has not been quantified by the management.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2.2 to the financial statements, which indicates that the company has incurred net loss of Rs. 45.22 Crores during the current year ended 31 March 2025 and as of that date, has accumulated losses amounting to Rs. 74.33 Crores which has resulted in complete erosion of its net-worth. Further, the Bank has reported a significant increase in Non-Performing Assets (NPAs), adversely impacting its capital adequacy, liquidity position, and operational performance. The above factors indicate a material uncertainty, which may cast significant doubt about the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701. Key Audit matters are not applicable since the entity is an Urban Co-Operative Bank.

Other Information

The Bank's Board of Directors is responsible for preparation of other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information,

we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949.

1. As required by sub-section (3) of section 30 of the Banking Regulation Act, 1949, we report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
- (b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- (c) The returns received from the offices; and branches of the Bank have been found adequate for the purposes of our audit;
- (d) The profit and loss account shows a true balance of loss for the year then ended.

2. Further, we report that

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with in this report are in agreement with the books of accounts;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by ICAI, to the extent they are not inconsistent with the accounting policies prescribed by RBI
- e) With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Bank does not have any pending litigations which would impact its financial position;
- ii. The Bank did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Depositor Education and Awareness Fund by the Bank;
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the bank ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Bank from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Bank shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that were considered reasonable and appropriate by us in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub- clause (a) and (b) contain any material misstatement.
- (d) There is no dividend declared during the financial year.

Place: Thrissur
Date: 27.06.2025

For SGS & Company Chartered Accountants
CA. SANJO.N.G,F.C.A.,D.I.S.A.(ICAI) (PARTNER)
MEMBERSHIP NO: 211952
ICAI Firm Reg No: 009889S

IRINJALAKUDA TOWN CO-OPERATIVE BANK LIMITED

Notes to the Financial Statements for the year ended 31st March, 2025



1. NATURE OF OPERATION

The Irinjalakuda Town Co-operative Bank Ltd was incorporated on 16th February 1918 as a Co-operative Society. The Society operates as a Bank under RBI License No: UBDKER 0006 P. The Irinjalakuda Town Co-operative Bank Ltd is governed by the Banking Regulation Act 1949 and other applicable Acts/Regulations.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. BASIS OF ACCOUNTING

The accounts are prepared on accrual basis under the historical cost convention and conforms to statutory provisions, practices prevailing in the Banking Industries and guidelines issued by the Reserve Bank of India for Banks.

The preparation of Financial Statements requires the management to make estimates and assumptions in reported amount of assets and liabilities (including contingent liabilities) as of that date of the financial statement and the reported income and expenses during this period. Management believes that the estimates and assumptions used in the preparation of the financial statement are prudent and reasonable. Actual results could differ from these estimates.

2.2 GOING CONCERN

The Bank has incurred substantial losses of Rs.45.22 Crores during the year ended March 31, 2025, resulting in a negative net worth of Rs.7.53 Crores as at that date. Further, the Bank has reported a significant and continuing increase in Non-Performing Assets (NPAs) (Gross NPA of Rs.196 Crore as compared to Rs.132.45 Crore in the previous year), adversely impacting its capital adequacy, liquidity position, and operational performance.

The Board of Directors has carefully evaluated this matter and believes that the going concern assumption continues to remain appropriate, based on the following mitigating actions and strategic initiatives currently underway:

Risk Mitigation and Revival Plan Undertaken by the Board

1. Strategic review of non-core assets for monetization to improve capital base.
2. Enhanced NPA Recovery Strategy by Strengthening the loan monitoring and recovery division, including:
 - a) Appointment of specialized recovery agents and legal advisors,
 - b) Targeted settlement and one-time settlement (OTS) schemes for delinquent borrowers
 - c) Close tracking and faster escalation of overdue accounts to legal recovery.
3. Operational Restructuring
 - a) Rationalization of operating costs through branch-level consolidation and digital service enhancement.
 - b) Internal restructuring to optimize staff deployment and reduce fixed overheads.

The Board is confident that these initiatives will significantly improve the financial and operational position of the Bank. With improved capital adequacy, a focused approach to NPA and NBA resolution, and prudent cost management, the Bank expects to restore positive net worth and financial stability in the near term.

Accordingly, the financial statements have been prepared on a going concern basis, and the management is committed to addressing the concerns raised by the auditors with sustained efforts and transparency.

2.3. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- (a) Interest income is recognized on accrual basis except in the case of Non- performing Assets where it is recognized upon realization as per RBI guidelines.
- (b) Dividends on Investments are accounted on cash basis at the time of actual receipt

2.4. INVESTMENTS

Investments in approved Central and State Government Securities are carried at their acquisition cost and any diminution, other than temporary, in the value of such securities is provided for by way of creating Investment Fluctuation Reserve Fund. The balance in Investment Fluctuation Reserve Fund as on 31st March 2025 is Rs. 6,93,43,898.00 and the balance in Investment Depreciation Reserve is Rs. 51,93,315.69. Investments are classified under Held to Maturity Rs. 22,300.53 lakhs and Available for sale Rs. 1,524.61 lakhs. Premium paid on purchase of securities classified under Held to Maturity is amortized over the remaining period of maturity of the securities.

2.5 ADVANCES

- (a) Advances are classified into standard, sub-standard, doubtful and loss asset in accordance with the Reserve Bank of India guidelines.
- (b) Provision for non-performing advances is made in accordance with the Reserve bank of India guidelines. In addition, the bank adopts an approach to provisioning that is based on past experience, evaluation of securities and other related factors.
- (c) In accordance with the Reserve Bank of India guidelines, the bank creates provisions in respect of advances at the following rates.

Category of Asset	Period in Category	Rate of Provisioning
Standard Asset	No time limit	0.40%
Sub-standard (Secured & unsecured)	Up to one year from NPA date	10%
Doubtful Assets		
Doubtful I	Above 1 year to 2 years from NPA date	(20%+100% of Unsecured portion)
Doubtful II	Above 2 years to 4 years from NPA date	(30%+100% of Unsecured portion)
Doubtful III	More than 4 years from NPA date	100%
Loss Assets	No time limit	100%

Apart from the above, Provision for Moratorium at the rate of 10% is provided on outstanding balance of Moratorium Loans as on 31-03-2025 which remained as Standard Asset.

2.6. FIXED ASSETS

- (a) The fixed assets are stated at historical cost less accumulated depreciation.
- (b) There has not been any revaluation of fixed assets during the financial year.
- (c) Depreciation is provided using Written down value method at rates prescribed in the various circulars issued by the Registrar of Co-operative Society
- (d) Shortage of Provision for depreciation which was not provided during the previous years is written off as a prior period item in the bank's profit and loss statement. The total amount involved is Rs. 1,60,085.78/- which is provided and debited to profit and loss account under the head "Other Receipts".

2.7 EMPLOYEE BENEFITS

- (a) Provident Fund: Eligible employees are covered under a defined contribution plan. The contribution made by the Bank to the Employees Provident Fund Account is charged to Profit and Loss Account.

- (b) Pension Fund: There is no separate Pension Fund.
- (c) Gratuity: Eligible employees are covered under the Group Gratuity Life Assurance Scheme of Life Insurance Corporation of India and the premium paid to LIC is charged to Profit and Loss Account.
- (d) Compensation for absence on Privilege/Sick/Casual leave: The employees of the Bank are entitled to compensate absence on account of privilege/sick/casual leave as per leave rules. The Bank has not made a provision for leave encashment liability for the year ended 31st march, 2025 as required under accounting standard 15- Employee Benefits, on the basis that, in the opinion of the management, no provision is considered necessary for leave encashment.

2.8. SEGMENT REPORTING

Business segments have been identified and reported considering, the target customer profile, the nature of the products and services, the differing risks and returns, the organization structure, the internal business reporting system and guidelines issued by RBI vide notification dated April 18th ,2007.

2.9. EARNINGS PER SHARE

The Bank reports the Basic Earnings per share in accordance with Accounting Standard 20. Basic EPS has been computed by dividing Net profit for the year by number of equity shares outstanding at the end of the year. As there are no potential equity shares, diluted EPS has not been computed.

2.10. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGE IN ACCOUNTING POLICIES

The Bank's profit and loss statement does not include any extraordinary items. However, it includes accumulated depreciation that is provided, amounting to Rs. 1,60,085.78/-which constitutes a prior period item. Accounting policies are adopted on a uniform basis; there is no change in accounting policies adopted by bank.

2.11. IMPAIRMENT OF ASSET

The Bank assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Bank estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's value or cash generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market selling price, recent market transactions are considered, if available. If no such transactions can be identified, an appropriate valuation model is used.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life. The Bank assesses at each Balance sheet date whether there is any indication of any asset being impaired. Impairment loss, if any is provided in the Profit and Loss. Account to the extent the carrying amount of assets exceeds their realizable value.

2.12. CASH FLOW STATEMENTS

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past/future cash receipts/payments. The cash flows from operating, investing & financing activities of the Bank are segregated based on the available information.

2.13. LEASES

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset, are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

2.14. BORROWING COSTS

Borrowing costs directly attributable to the acquisition, construction or production of an asset which takes a substantial period to get ready for its intended use are capitalized as a part of cost of the respective asset. All other borrowing costs are expensed in the period in which they occur.

2.15. TAXES ON INCOME

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each balance sheet date, Bank reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Bank writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available against which deferred tax assets can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available.

The Bank recognizes Deferred Tax only on difference between depreciation provided in the Books of Account and Income Tax in the current year. However, the bank also recognizes Deferred Tax on the provision for House Loan interest, but all other provisions are excluded from the calculation of deferred tax.

2.16. FOREIGN CURRENCY TRANSACTIONS

i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when those values were determined.

iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting Bank's monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements are recognized as income or as expenses in the year in which they arise

Transactions involving foreign exchange: NIL

2.17. PROVISIONS

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

2.18. CONTINGENT LIABILITIES

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by occurrence

or non-occurrence of one or more uncertain future events beyond the control of the Bank or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Bank does not recognize a contingent liability but discloses its existence in the financial statements as there is no indication of the uncertainties relating to any outflow.

2.19. NON-BANKING ASSETS

Non-Banking Assets are assets acquired to settle the claim against borrowers' liability whose assets are acquired under the SARFAESI Act as per Banking Regulation Act. As per Banking Regulation Act Section 9, no banking company shall hold any immovable property however acquired, except such is required for its own use, for any period exceeding seven years from the acquisition thereof or from the commencement of this Act, whichever is later or any extension of such period as in this section provided, and such property shall be disposed of within such period or extended period, as the case may be: However, Bank has its own policy to monetize the assets so acquired by allowing the borrowers to repossess their owned property by one time settlement. The non-banking assets are valued at the amount recoverable from the non-settled claims. On transfer of claims to non-banking assets valuation report from approved valuers is taken.

2.20. ADDITIONAL PROVISION OF UNREALISED INTEREST OF NON-BANKING ASSETS

While settling the claim of borrowers as stated in Note No. 2.19 the Non-Banking Assets were valued at the total amount recoverable from borrowers including unrealized interest or value as per valuation certificate, whichever is lower. As a prudential measure, a provision of Rs. 73,32,65,472.36/- was provided during previous years. During the financial year, an amount of Rs. 7,43,23,726.90/- is reversed and credited to Profit and Loss Account being actual interest realized by way of partial payment, settlement, and sale of property.

3. NET PROFIT

Net profit is arrived at after provisions for contingencies, which include provisions for;

- (a) Diminution in value of investments
- (b) Standard assets and non-performing advances.
- (c) Taxation in accordance with statutory requirements.

4. PREVIOUS YEAR COMPARATIVES

Previous year figures have been re-grouped / reclassified, wherever necessary, to confirm to this year's classification.

Place: Thrissur
Date: 27.06.2025

For SGS & Company Chartered Accountants
CA. SANJO.N.G,F.C.A.,D.I.S.A.(ICAI) (PARTNER)
MEMBERSHIP NO: 211952
ICAI Firm Reg No: 009889S

Budget Estimate for 2026-27



Receipts	Amount	Payments	Amount
Interest from Advances	509200000.00	Telephone Charge	9000000.00
Interest on Investments	250200000.00	Printing & Stationery	11000000.00
Entrance Fee	486000.00	Branch Building Rent	15250000.00
Writing Fee	524000.00	Locker Rent	127000.00
Loan Processing Fee	12646000.00	Commission	340000.00
Notice Charge (Postage)	350000.00	Advertisement Charges	6500000.00
Taxi Fare	1288000.00	Subscription fees	1,105,000.00
Stationery Charge	2600000.00	Miscellaneous (Tea, Coffee)	10000000.00
Locker Rent	4050000.00	Water & Electricity	11310000.00
Commission	18000000.00	Repair	2500000.00
Miscellaneous Income	30500000.00	Coolie & Transporting	700000.00
Goods and Service Tax(GST)	15000000.00	Chairman/Vice Chairman Honorarium	460000.00
Cess	1000000.00	Petty Construction Repair	500000.00
ARC other charges	700000.00	T.A. & D.A.	500000.00
Sarfaesi Demand Notice Expense	14500000.00	Newspapers/Weekly	225000.00
Sarfaesi Possession Notice Exp	33000000.00	Rates&Taxes	1000000.00
Sarfaesi Advt Expense(Possession)	8500000.00	Income Tax	10000000.00
Sarfaesi Valuation fee	100000.00	Centralised Payment System(IFTAS)	3500000.00
Sarfaesi Sale Notice Expense	4100000.00	ATM Service fees	6500000.00
Sarfaesi Advt Expense(Sale)	5100000.00	Car expenses	3800000.00
Sarfaesi Demand Notice Advt	1475000.00	Interior Decoration Consult. fees	200000.00
Sarfaesi other charges	90000.00	Books and Periodicals	520000.00
ATM Inter Change fee	14000000.00	Election Inspection Scrutiny fee	50000.00
POS Interchange fee	5500000.00	Income tax filing fee	125000.00
IMPS Interchange fee	5500000.00	Interest on Incometax	2500000.00
MMS Interchange fee	5500000.00	Goods and Service Tax(GST)	10000000.00
NACH Interchange fee	5500000.00	Arc other charges	50000.00
UPI INTERCHANGE FEE	5500000.00	Property Expense	16500000.00
ICICI Prudential life Insurance	12900000.00	Car Repair/Fuel	1500000.00
SBI life Insurance	12900000.00	Opening of Branches	4000000.00
LIC	12900000.00	General Insurance	21500000.00
Starhealth	12900000.00	Sale Officer Cost	1500000.00
Reliance	12900000.00	Deposit Mobilisation	800000.00
New India Assurance	12900000.00	AMC (Machines)	11500000.00
Insurance	12900000.00	General Body/ Election	900000.00
POS Rent	300000.00	Co-op. Week Celebration	300000.00
Total	1045509000.00	Cash Award	600000.00
		Delegation Fee	145000.00
Payments	Amount	Interest on Bank Loans	1000000.00
Interest on Deposits	367000000.00	Postage, Notice Charge	2500000.00
Interest Subsidy	93884000.00	Staff Training	1000000.00
Salary and Other expenditures	110000000.00	Study Tour	1220000.00
Ex-gratia/Bonus	4000000.00	Taxi Fare	3500000.00
Contingent Charges	12000000.00	Reserve for Depreciation,	209684000.00
Daily Wages	15000000.00	Doubtful Assets/Loans	
Writing Fee	500000.00	Service Charges	200000.00
Legal Fee	7500000.00	NACH Interchange Fee	5000.00
Loan Processing Fee	1800000.00	ATM Interchange Fee	2500000.00
Committee Sitting Fee	1200000.00	Staff selection	500000.00
Audit Fee	3585000.00	NPCI/Clearing	1200000.00
Stamp duty	100000.00	Total	1006930000.00
Labour Registration Fee	20000.00	Expected Profit	38579000.00
Affiliation Fee	25000.00	Grand Total	1045509000.00

'Notes on accounts' to the Balance Sheet



Sl No:	Description	
i)	Capital to Risk Asset Ratio as on 31-03-2025	-0.19%
ii)	Movement of CRAR (i.e, CRAR as on Balance Sheet date for Current Year 31-03-2025)	-0.19%
	CRAR as on 31-03-2024	5.86%
iii)	Investments:	
a)	Face value of Investments	23816.61 lakhs
b)	Book value of Investments	23825.14 lakhs
c)	Market value of Investments	23239.92 lakhs
	Non SLR Investments	
	Shares with other Co-operative Institution	11.25 lakhs
	Non performing non SLR Investments	NIL
iv)	Advances against Real Estate- Construction Business, Housing	NIL
v)	Advances against Shares & Debentures	NIL
vi)	Advances to directors, their relatives, companies/firms in which they are interested	
a)	Fund based	NIL
b)	Non-Fund based (Guarantee, L/C etc)	NIL
vii)	Cost of Deposits	
	Average Cost of Deposits	7.70%
viii)	NPAs:	
a)	Gross NPAs (31-03-2025)	19599.81 lakhs(38.93%)
b)	Net NPAs	15497.09 lakhs(30.78%)
ix)	Movement in NPAs	
		31-03-2025 31-03-2024
a)	Gross NPAs	19599.81 lakhs(38.93%) 13,245.45 lakhs (24.19%)
b)	Net NPAs	15497.09 lakhs(30.78%) 11,014.61 lakhs (21.03%)
x)	Profitability	
a)	Interest income as a percentage of Working Fund	4.15%
b)	Non-interest income as a percentage of Working Fund	0.50%
c)	Operational profit as a percentage of Working Fund	-2.58%
d)	Return on Assets	-3.33%
e)	Business (Deposits+Advances) per employee	1335.54 lakhs
f)	Profit per employee	-39.32 lakhs
xi)	Provision towards NPAs, Depreciation in Investment, Standard Assets as on 31-03-2025	
	Provision towards NPAs	4,102.72 lakhs
	Depreciation in Investments	51.93 lakhs
	Standard Assets	123.01 lakhs
xii)	Movement in provisions	
		3/31/2025 3/31/2024
a)	NPAs	1871.88 lakhs 73.47 lakhs
b)	Depreciation on Investment	51.93 lakhs -
c)	Standard Assets	(43.06) lakhs (40.76) lakhs

xiii)	Foreign currency Assets & Liabilities (if applicable)	
a) Assets		NIL
b) Liabilities		NIL
c) NRE Fixed Deposits		Rs.11.45 lakhs
d) NRE Savings Bank		Rs. 7.58 lakhs
xiv) Payment of Insurance premium to the Deposit Insurance and Credit Guarantee Corporation		
a) Amount paid		Rs. 141.69 lakhs
b) Balance to be paid		NIL
xv) Penalty imposed by RBI		NIL
xvi) Restructured Accounts		NIL

Particulars of Account Restructured				
		Housing Loan	SME Debt Restructuring	Others
Standard Advances Restructured	Number of Borrowers	NIL		
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Standard Advances Restructured	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Doubtful Advances Restructured	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Total	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			

xvii) Movement of DEAF Accounts

Current Year (Rs.)	Previous Year (Rs.)	
Opening Balance of amounts transferred to DEAF	107.20 lakhs	93.79lakhs
Add: Amount transferred to DEAF during the year	23.62 lakhs	14.57 lakhs
Less: Amounts reimbursed by DEAF towards claims	2.78 lakhs	1.16 lakhs
Closing Balance of amounts transferred to DEAF	128.03 lakhs	107.20 lakhs

Place: Thrissur
Date: 27.06.2025

For SGS & Company Chartered Accountants
CA. SANJO.N.G,F.C.A.,D.I.S.A.(ICAI) (PARTNER)
MEMBERSHIP NO: 211952
ICAI Firm Reg No: 0098895



Head Office: Tana South, Irinjalakuda, Pin-680121
Phone: 0480-2827379, 2822889, 2670300, 18004250079 (Toll Free)
E-mail: ho@itubank.com

BRANCHES

MAIN - IRINJALAKUDA Ph: 0480 - 2827279 • **NADA - IRINJALAKUDA** Ph: 0480 - 2822979 • **THALORE** Ph: 0487 - 2352966 • **MALA** Ph: 0480 - 2695179
CHALAKUDY Ph: 0480 - 2705579 • **KODAKARA** Ph: 0480 - 2723979 • **AMBALLOOR** Ph: 0480 - 2750080 • **VELLANGALLOOR** Ph: 0480 - 2860129 • **KORATTY** Ph: 0480 - 2735379
KATTOOR Ph: 0480 - 2870779 • **KARUVANNUR** Ph: 0480 - 2886279 • **KODALY** Ph: 0480 - 2743179 • **ALOOR** Ph: 0480 - 2720679 • **ANNAMANADA** Ph: 0480 - 2773879
CHERUTHURUTHY Ph: 0488 - 4264079 • **CHELAKKARA** Ph: 0488 - 4254979 • **ERUMAPETTY** Ph: 0488 - 5265979 • **WADAKKANCHERRY** Ph: 0488 - 4231379 • **ATHANI** Ph: 0487 - 2203979

Better Banking - Better Life

www.itubank.com